

MEDICAID QUICK FACTS**2016**

	<u>MEDICAID SPOUSE/ SINGLE INDIVIDUAL</u>	<u>COMMUNITY SPOUSE</u>
INCOME ALLOWANCES	\$50 / MONTH - INST \$825 / MONTH - COMM	\$ 2,980.50

RESOURCE LIMITS	\$ 14,850	\$ 74,820 OR 1/2 UP TO \$119,220
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PERSONAL PROPERTY	EXEMPT	EXEMPT
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CAR	\$ 0	1ST CAR UNLIMITED VALUE 2ND CAR EXEMPT IF MEDICAL NEED FOR IT.
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If no member of household uses car, fair market value over \$4,500 counted towards resource value.

PRIMARY RESIDENCE	\$ 0	EXEMPT FOR SPOUSE, DISABLED CHILD
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Only one "Residence" which could include multifamily, farms and adjacent acreage with equity value up to \$828,000. Renting is not required, but net rent applied towards income. A life estate is exempt as unavailable. If property sold during Life Tenant's life, proportional proceeds become an available resource.

IRREVOCABLE PREPAID FUNERAL ACCOUNT	\$ UNLIMITED EXEMPTION	
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Agreement may included "Burial Space Items" and Non-Burial Space Items". Arranged through funeral homes.

PREPAID BURIAL SPACE ACCOUNT.	\$ UNLIMITED EXEMPTION	
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Arranged through funeral homes, held in standard pre pay accounts. Separate accounts for all immediate family members are exempt - includes spouse, children, stepchildren, parents, siblings and their spouses, even if not living in the same household. EFFECTIVE JANUARY 1, 2011, ACCOUNTS MUST BE IRREVOCABLE. "Burial Space Items" are the gravesite, crypt, urn, cost of opening/closing grave, headstone and engraving. Cannot include "Non Burial Space Items" - flowers, funeral service and supervision for visitation, dressing/cosmetology, hearse, clergy, death notices and custodial care of gravesite.

TRANSFER PENALTY RATE - WESTERN REGION	\$ 9,630	
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